



IMMACULATE CONCEPTION

PARISH

January 2026

Dear Parishioner,

Each year, parishes throughout the Diocese of Scranton publish a *Trend Analysis Report* that captures the financial profile of parishes across five fiscal years. This weekend, I am publishing our *Trend Analysis Report* for Immaculate Conception Parish. This report details our financial performance as a parish across five consecutive fiscal years and identifies the liabilities that we carry.

Last year, Immaculate Conception Parish participated in a stewardship renewal program, *Together in Hope*, which successfully resulted in an 8.14% increase in our offertory income for the 2024-2025 fiscal year. Because of the success of *Together in Hope*, our projected operational loss of \$28,062.52 resulted in a *net* loss of \$12,345.00. Given a number of unexpected expenses that we confronted last year that challenged our cashflow and the fact that *Together in Hope* didn't begin to take effect until the final quarter of the fiscal year, we made significant progress to improve our financial footing last year. That's all *You!!* In addition, the sale of the rectory for \$335,000 has allowed us to both retain an appropriate amount of reserve cash as well as reduce our liabilities by \$239,000. Also, our second collection for debt reduction allowed us to reduce our liabilities by an additional \$5,516.00.

In short, we've been able to make significant improvements to our financial footing in a relatively short time thanks to your generosity, patience, and creativity. This allows us to focus our attention on the expansion of our ministries and further reduction of liabilities. Please review the *Trend Analysis Report*. If you have any questions, please don't hesitate to reach out to me or a member of our staff for any clarifications. A more comprehensive financial report will accompany our annual stewardship renewal. In the meantime, please know of my gratitude for your generosity. Let's keep our momentum going!

Sincerely,



Father Jeffrey Tudgay
Pastor

Parish Financial Report
Immaculate Conception Parish - Scranton
TREND ANALYSIS

	Fiscal Year July 1 - June 30				
	2025	2024	2023	2022	2021
Revenue					
Collections	442,848	409,513	467,439	449,361	440,527
Faith Formation Fees	2,250	785	268	-	-
Fundraising/Development	18,988	13,931	16,225	6,900	22,369
Other Income	23,675	35,064	9,233	21,932	16,149
Designated Income/Grants/PPP Loan	54	69	4,461	10,021	77,441
Transfers Savings Account/Other	-	-	12,657	-	-
Diocesan Special Collections	14,598	9,012	6,659	8,386	5,063
Total Revenue	502,412	468,374	516,942	496,600	561,549
Expenses					
Administration	220,057	232,133	236,892	220,713	246,518
Rectory	-	8,411	14,283	18,112	27,844
Liturgy	61,810	64,417	56,475	56,804	64,206
Faith Formation	37,642	31,040	21,813	23,393	19,351
Social Justice	-	287	-	-	-
Operation & Maintenance of Plant	91,749	93,775	85,806	88,602	81,261
Fixed Expense	16,631	14,062	1,805	12,473	12,023
Debt Service	-	-	12,414	15,991	60,000
Capital Outlays	-	-	-	-	-
Designated Expenses /Transfers Out	-	-	14,300	-	-
Catholic School Assessment	60,380	68,736	68,407	84,364	43,543
Diocesan Special Collections Remittance	14,091	8,473	6,024	12,234	6,723
Total Expense	502,361	521,334	518,218	532,685	561,469
Parish Surplus/(Deficit) - CASH Basis	51	(52,960)	(1,276)	(36,085)	80
(Increase)/Decrease in Unpaid Diocesan Obligations	**(SEE NOTE)**				
	(12,396)	202	3,604	1,088	14,703
Actual Parish Net Surplus/(Deficit)	(12,345)	(52,758)	2,327	(34,997)	14,783
NOTE					
Outstanding Diocesan Obligations could include: Diocesan assessments, School assessments, health insurance, self-insurance, pension and other expenses.					
End of Year Unpaid Diocesan Obligations	457,801	445,405	445,607	449,210	450,298
Beginning of Year Unpaid Diocesan Obligations	445,405	445,607	449,210	450,298	465,001
(Increase)/Decrease in Unpaid Diocesan Obligations	(12,396)	202	3,604	1,088	14,703
Diocesan Loan/Debt	670,393	670,393	671,393	684,848	704,798

Understanding Your Parish Financial Report

Revenue

- **Collections** include all offertory envelopes, online giving and loose collections, including for holidays, Holy Days and any special collection (flowers) envelopes.
- **Faith Formation Fees** include all registration and program fees for both faith formation and adult programs.
- **Fundraising/Development** includes any gifts or donations that are not regular parish offertory, bequests and memorials, parish activities (dinners, picnics, bingo, lottery, etc.), donations from parish societies and any parish rebate from the Diocesan Annual Appeal (75% over goal is refunded to the parish).
- **Other Income** includes rental of facilities, insurance refunds, interest income, sale of assets, funeral/wedding perquisites or any other income.
- **Designated Income/Grants/PPP Loan** includes donations or grants specifically earmarked for a designated purpose, reimbursements from linked parishes to help cover expenses and any Paycheck Protection Plan grant income.
- **Transfers Savings Account/Other** includes transfers from bank accounts that are excluded from operating income or have already been reported as operating income.
- **Diocesan Special Collections** are special collections (Care & Education of Priests or Emergency collections following a natural disaster) which get remitted back to the Diocese.

Expenses

- **Administration** includes clergy salary and benefits, office staff salary and benefits, administrative expenses, telephone, computer services, postage, printing, envelopes and the Cathedraicum (9.5% parish assessment to the Diocese) and Clergy Care and Wellness Assessment.
- **Rectory** expenses include the costs to run and maintain the rectory, as well as household expenses for the pastor(s).
- **Liturgy** includes salaries and benefits for musicians and liturgical staff including directors, musicians and sacristans. This also includes all liturgical equipment and supplies (printed materials, candles, flowers, decorations, etc.)
- **Faith Formation** includes salaries and benefits of faith formation director and staff, including family and/or youth director. This also includes the cost of all textbooks and supplies, retreats, etc.
- **Social Justice** includes all social justice salaries and benefits, as well as the cost of all social justice expenses.
- **Operation & Maintenance of Plant** includes salaries and benefits of all maintenance staff. This also includes the occupancy costs of the parish buildings, including electricity, heat, water, cleaning, janitorial, repairs and maintenance, and any plant and maintenance supplies.
- **Fixed Expense** includes insurance premiums from the Diocesan self-insured program for property, liability and workers compensation, real estate taxes (if any) and rental of facilities.
- **Debt Service** includes the interest and principal payments paid on outstanding parish debt.
- **Capital Outlays** includes any major repairs on the parish building or site or any new construction costs.
- **Designated Expenses/Transfers Out** includes all expenses designated for a specific purpose (i.e., food pantry) or transfers out to savings/building fund.
- **Catholic School Assessments** paid are included here. These represent the parish's portion allocated for the support of the Diocese of Scranton Catholic School System which are 14.5% for a parish with a Catholic School in its county and 8% if there is no school in its county.
- **Diocesan Special Collections Remittance** are the remittals of the Diocesan collections above.

Parish Surplus/(Deficit) - CASH Basis

- This line represents the **increase or decrease** in parish cash balances from the beginning of the year to the end of the year on a **CASH BASIS** based on actual expenses paid.

(Increase)/Decrease in Unpaid Diocesan Obligations

- This amount represents the change in the parish's **unpaid obligations** over the year. If there is an **increase** in unpaid obligations, this number will be **negative**. If the parish **reduced** its unpaid obligations, this will be a **positive** number.

Actual Parish Net Surplus/(Deficit)

- This value is the sum of the Parish Surplus/(Deficit) and the (Increase)/decrease of Unpaid Diocesan Obligations. The cash balance represents the net effect of operating activity on a cash basis. If a parish is current on all of its obligation, there would be no difference between the Cash and ACTUAL Parish Net Surplus/(Deficit). However, if a parish is unable to stay current on its obligations, the increase of unpaid obligations will reduce their CASH Basis Net Surplus/(Deficit) by the amount of the increase in unpaid Diocesan obligations.

This Actual Parish Net Surplus/(Deficit) reflects a parish's true ability to pay its current obligations.

Outstanding Diocesan Obligations

- This section highlights the change in a parish's unpaid Diocesan obligations over each fiscal year. If a parish has an increase in unpaid obligations for the year, this will result in a lower Actual Parish Net Surplus/(Deficit) as these are an annual obligation of the parish that was not paid in the current year.

Diocesan Loan/Debt

- This is the amount of outstanding loans of the parish.